

# Thunes.



## Bringing financial peace of mind to United Nations community

### Overview

The United Nations Federal Credit Union (UNFCU) was founded in 1947 by 13 United Nations employees. Today, UNFCU serves the financial needs of more than 180,000 members of the UN community worldwide. As a member-owned co-operative, UNFCU provides its members with financial peace of mind so they can focus on their work and loved ones. To this end, the credit union develops secure solutions tailored to the unique needs of its members, many of whom live outside the United States.

### Thunes Solution

UNFCU partnered with Thunes to provide mobile money transfers for its members in emerging markets, particularly in Sub-Saharan Africa, Asia, and Latin America. With this solution, members can transfer money from their UNFCU account to a secure electronic account linked to their recipient's mobile phone number.

As of December 2021, **mobile money transfers are available to UNFCU members in 17 countries:** Bangladesh, Burundi, Ethiopia, Fiji, Ghana, Guatemala, Kenya, Malawi, Mexico, Nepal, Rwanda, Senegal, Sri Lanka, Tanzania, Uganda, Vietnam, and Zambia.

### Challenges

Many UNFCU members frequently transfer money to their family and friends around the world. The transfers can be costly and can take time, depending on the number of intermediate banks needed to complete the transfer. UNFCU wanted to provide a convenient, secure, fast, and affordable transfer solution, especially for members in remote locations dealing with crisis situations.

### Results

Since the launch of the UNFCU & Thunes partnership in February 2020, the UNFCU transaction volume for mobile money transfers **has grown by 104% through year-end 2021.**



*We will continue to work with Thunes to expand the network to more countries worldwide. We want to make it easy and efficient for members to securely transfer money to their loved ones. This way, they can focus on what truly matters – helping make the world a better place. Partnering with Thunes offers a proven way forward.*



**Bill Thomas**  
Chief Member  
Operations Officer,  
UNFCU

# 104%

transaction volume growth

# 17

countries where  
solution is implemented